

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

MONDAY, 9 DECEMBER 2013

SETTLEMENT APPROVAL - LEHMAN BROTHERS AUSTRALIA LTD (IN LIQUIDATION) (“LEHMAN”)

1. On Friday 6 December 2013 the Federal Court heard an application by the representatives in the abovementioned class action seeking the Court’s approval to the settlement of the action and the discontinuance of the appeal lodged by Lehman against the original judgement in that class action.
2. In addition the Court heard an application by the liquidator for approval to enter into the settlement agreement on the basis that the claims of IMF’s client creditors (and other creditors) against Lehman be submitted to an agreed claims resolution process.
3. No party appeared before the Court to oppose the approvals being given.
4. The Court reserved its decision on the applications and has today delivered its judgement granting approval to the applications made by the representatives and the liquidator.
5. Now that the Court has given its approval it is likely that the return to IMF from the litigation will be accounted for in the 2014 financial year and probably in the half year to 31 December 2013.
6. As earlier advised IMF expects to receive revenue of between \$30 million and \$40 million from this matter.
7. Further information can be obtained by contacting IMF on 1800 016 464 or in IMF’s website at www.benthamimf.com.au or www.imf.com.au.



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