



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

TUESDAY, 6 NOVEMBER 2012

NEW FUNDING AGREEMENT INVESTORS IN REMBRANDT NOTES 2006–2 (“INVESTORS”)

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) announces that it has agreed to fund litigation against ABN Amro Bank NV and McGraw Hill International (UK) Ltd (the owner of Standards & Poor’s) in relation to the purchase of CPDO’s called Rembrandt Notes 2 (also known as Community Income Constant Proportion Debt Obligation Notes).
2. The litigation follows on from the judgment received yesterday against ABN Amro, Standard & Poor’s and Local Government Financial Services Pty Ltd in relation to Rembrandt Notes 2006-3.
3. The litigation has been commenced in the Federal Court of Australia by Muswellbrook Shire Council on its behalf and as a representative of other Investors.
4. IMF’s continued funding is subject to certain conditions.
5. IMF will only include the claim value in its Quarterly Case Investment Portfolio Report once the conditions are met.
6. Further information is available by calling IMF on 1800 016 464.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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