



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 6 APRIL 2016

NEW FUNDING AGREEMENT – BBY LIMITED (RECEIVERS AND MANAGERS APPOINTED) (IN LIQUIDATION) (“BBY”)

1. IMF Bentham Limited (IMF) announces that the Liquidators of BBY have obtained approval to enter into a litigation funding agreement with IMF to investigate and if appropriate, pursue claims against certain directors and officers of BBY. A funding agreement has been signed by the Liquidators and IMF.
2. The initial claim value that IMF will include in its next Quarterly Investment Portfolio reports for this matter is \$35M. This is IMF's best estimate of the claim's recoverable amount, which may change over time and may be different in subsequent investment portfolios when they are published (although individual claim amounts will not be published).
3. Further information is available by calling IMF on 1800 016 464 or IMF's website www.imfbenthamltd.com.

A handwritten signature in black ink, appearing to read 'J. Sambrook'.

Jeremy Sambrook
Company Secretary

IMF#2458645 v1

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