



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 28 AUGUST 2017

CONDITIONAL SETTLEMENT TREASURY WINE ESTATES LIMITED

Summary

- **IMF announces the conditional settlement of an Australian class action for \$49M**

Conditional Settlement – Treasury Wine Estates Limited Class Action

IMF Bentham Limited (**IMF**) announces the conditional settlement of the class action against Treasury Wine Estates Limited (**TWE**), which is funded by IMF.

If all of the conditions to settlement are satisfied, the TWE class action will be settled for an amount of \$49M. The other terms of the settlement are confidential and the agreement is subject to approval by the Federal Court of Australia.

The plaintiff may apply for a common fund order in relation to this matter. If such an application is made, IMF's revenue will be determined by the Court.

IMF will provide further information in relation to this case, including information about its return, once the settlement becomes unconditional or if it ceases to have effect.

IMF has now completed two cases in FY2018.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 91% success rate across 162 completed cases.

Jeremy Sambrook
Company Secretary

Media/Further information:

John Gardner

Citadel-MAGNUS

+61 413 355 997

IMF#3106179_5

IMF Bentham Limited
ABN 45 067 298 088
GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464

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