



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

THURSDAY, 10 MAY 2012

CENTRO SETTLEMENT UPDATE

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) refers to its announcement yesterday concerning the Centro litigation.
2. All parties to the proposed settlement deed have confirmed they will execute it. Today the Court made orders dealing with the future steps required in respect of Court approval of the settlement. The matter is due to return to Court on 19 June 2012 as part of the settlement approval process.
3. If Court approval of the settlement is obtained it is currently estimated IMF will generate revenue of around \$60M and a profit after capitalised overheads but before tax of about \$42M.
4. IMF will advise the market if and when the Court approves the settlement.
5. At this point in time it is uncertain whether any revenue or profit arising from this matter will be recognised before 30 June 2012.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

For personal use only