



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

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### SETTLEMENT – AUSTRALIAN CASE

#### Summary

- **IMF announces a confidential settlement has been reached with the remaining defendant in an Australian case it has funded which brings the investment to completion.**
- **IMF expects to receive aggregate revenue of approximately \$9.3 million from the settlement.**

#### Completion of Confidential Settlement – Australian Case

IMF Bentham Limited (**IMF**) refers to its announcement dated 19 July 2019 regarding the confidential partial settlement of an Australian investment pursuant to which IMF expects to receive revenue of \$7.5 million. IMF confirms that a binding settlement has been reached with the remaining defendant pursuant to which IMF expects to receive a further \$1.8 million, resulting in aggregate revenue from this balance sheet investment of \$9.3 million.

Whilst exact figures are not yet available, IMF will make only a small profit from this investment which has settled mid-trial without any exposure for IMF to adverse costs. Had the trial proceeded to completion and the client been unsuccessful, IMF may have had a significant exposure to adverse costs.

#### IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 December 2019, a 90% success rate across 184 completed cases (excluding withdrawals).

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