



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

TUESDAY, 6 NOVEMBER 2018

SUCCESSFUL \$39M CONDITIONAL PLACEMENT OF IMF BENTHAM BONDS

Summary

- **Bookbuild for conditional placement of \$39M of additional IMF Bentham bonds completed**
- **Strong support received from existing and new investors**

CONDITIONAL BOND PLACEMENT

IMF Bentham Limited (**IMF**) is pleased to announce the successful completion of the bookbuild for its conditional placement of IMF Bentham bonds (**Bonds**) to raise A\$39M (**Conditional Bond Placement**).

As previously announced, the issue of new Bonds under the Conditional Bond Placement is subject to certain amendments to the terms of the Bonds being approved by a special resolution at a meeting of bond holders to be held on or about 3 December 2018 (**Restructure Proposal**). Further details about the Restructure Proposal will be set out in the notice of meeting and explanatory memorandum which is expected to be dispatched to bond holders later today (**Notice of Meeting**).

The Conditional Bond Placement is being conducted to fund potential redemptions associated with the Restructure Proposal and to fund growth initiatives and allow greater financial flexibility for IMF's balance sheet.

The Conditional Bond Placement was conducted at a fixed price of \$101.13 per new Bond. The Bonds will be in the same class, rank equally and be fully fungible with existing Bonds listed on ASX under the code "IMFHA" (on the terms as amended pursuant to the Restructure Proposal), including being entitled to the full amount of the next interest payment.

IMF's Managing Director, Andrew Saker, commented: "The Conditional Bond Placement attracted strong interest from both existing and new investors. Their interest reflects strong support for the Restructure Proposal and for IMF's strategy and growth plans. The Conditional Bond Placement will provide funds to meet potential redemptions of Bonds, while also supplementing recently raised equity to support the growth initiatives of the business."

Settlement of the Conditional Bond Placement is expected to occur on 6 December 2018 with trading to commence on 7 December 2018, subject to approval of the Restructure Proposal.

IMF#ASX

IMF Bentham Limited
ABN 45 067 298 088
GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464

For personal use only

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2018, a 90% success rate across 175 completed cases (excluding withdrawals).

Jeremy Sambrook
Company Secretary

Media/Further information:

Marella Gibson
IMF Bentham Limited +61 2 8223 3517

This announcement has been prepared for publication in Australia and may not be released in the United States or to any US newswire service. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

For personal use only