



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

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### SETTLEMENT – CONFIDENTIAL HONG KONG CASE

#### Summary

- **IMF announces the settlement of a confidential case it has funded in Hong Kong**
- **The settlement of this case represents the third successfully completed investment by IMF in Hong Kong, demonstrating the continuing diversification of IMF's case revenue**
- **IMF has now completed three cases in FY18**

#### Settlement – Hong Kong Case

Global litigation funder, IMF Bentham Limited (**IMF**) announces the confidential settlement of a case it has funded in Hong Kong.

The settlement sum is confidential.

Based on current exchange rates, IMF currently expects to recognise revenue of approximately A\$17.2 million from this investment and profit after capitalised overheads (but before tax) of approximately A\$1 million in the current financial year.

Whilst the return on invested capital is below IMF's long term average, the outcome reflects a cost benefit analysis of reaching a resolution at this stage of the litigation.

#### IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and

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Singapore. IMF has a highly-experienced litigation funding team overseeing its investments, delivering, as at 30 June 2017, a 91% success rate across 162 completed cases.

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