



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 15 SEPTEMBER 2019

CONDITIONAL SETTLEMENT – AUSTRALIAN SHAREHOLDER CLASS ACTION

Summary

- Further to the announcement made on 9 August 2019, IMF confirms that the in-principle settlement of the securities class action against UGL Pty Ltd (UGL) has now progressed to a binding settlement deed, conditional only on final approval by the Court.
- IMF expects to generate gross income of approximately \$8.6 million.
- The investment is held on IMF's own balance sheet.

Conditional Settlement – Australian Class Action

Further to the announcement made on 9 August 2019 that an in-principle settlement of the securities class action against UGL had been reached, IMF Bentham Limited (**IMF**) announces that the in-principle agreement has progressed to an executed binding deed of settlement.

The deed of settlement is subject to the approval of the Federal Court of Australia (**Court**).

If Court approval is obtained, IMF currently expects to generate gross income of approximately \$8.6 million, including reimbursement of project costs. IMF will provide further information in relation to the settlement, including the final gross income and profit figures, upon approval of the settlement by the Court.

This investment is part of IMF's on-balance sheet portfolio.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2019, an 89% success rate across 192 completed cases (excluding withdrawals).

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