



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 9 AUGUST 2019

### CONDITIONAL SETTLEMENT – AUSTRALIAN SHAREHOLDER CLASS ACTION

#### Summary

- **IMF announces the in-principle settlement of the UGL Pty Ltd (“UGL”) securities class action.**
- **IMF expects to generate income of approximately \$8.3 million.**
- **This investment is held on IMF’s own balance sheet.**

#### Conditional Settlement – Australian Class Action

IMF Bentham Limited (**IMF**) refers to its previous announcements in relation to the UGL class action dated 28 September 2016 and 19 December 2017 and announces that the parties to the UGL proceedings have entered into an in-principle agreement to settle the proceedings for an agreed sum (**Settlement**).

The Settlement is conditional on the parties reaching agreement on the terms of a deed of settlement and on the approval of the Federal Court of Australia.

If the Settlement becomes unconditional, IMF currently expects to generate income of approximately \$8.3 million, including reimbursement of project costs. This investment is part of IMF’s on-balance sheet portfolio.

#### IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 December 2018, a 90% success rate across 184 completed cases (excluding withdrawals).

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