



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

TUESDAY, 13 JUNE 2017

HASTIE GROUP SHAREHOLDER CLASS ACTION – CASE UPDATE

Summary

- **IMF announces that proceedings have been issued in the shareholder class action against Hastie Group Limited**
- **IMF has now unconditionally funded eight Australian class actions in FY17**
- **Globally, IMF has provided new funding and additional funding to 29 investments in FY17, reinforcing IMF's continued focus on portfolio diversification**

Hastie Group Limited Shareholder Class Action

Global litigation funder, IMF Bentham Limited (**IMF**) refers to its previous announcement of 19 September 2016 regarding IMF's proposal to fund claims of certain current and former shareholders of Hastie Group Limited against Deloitte Touche Tohmatsu and Deloitte Corporate Finance Pty Ltd (**Deloitte Entities**).

IMF announces that that legal proceedings for the class action against the Deloitte Entities has been filed in the Federal Court of Australia.

IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Singapore and Canada. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada and Singapore. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 March 2017, a 90% success rate across 159 completed cases.

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