



IMF (Australia) Ltd

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 9 MAY 2008

**FEDERAL COURT PROCEEDINGS COMMENCED
STAPLED SECURITY HOLDERS (“SSH’s”) v CENTRO
PROPERTIES LTD & CPT MANAGER LTD (“CNP”)**

1. The Board of Directors of IMF (Australia) Limited announces that representative proceedings on behalf of CNP SSH’s against CNP were filed today.
2. The claims relate to alleged misleading and deceptive conduct and breaches by CNP of its continuous disclosure obligations between 9 August 2007 and 15 February 2008.
3. On 30 April 2008, IMF announced the maximum claim value was \$100m. Since that time, the claim value has increased materially. IMF will provide an updated estimate of the claim value in its next quarterly Case Investment Report.

Rob Ferguson
Executive Chairman

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