



09 March 2010

**Transpacific Industries Group Ltd**

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**For Release to Market**

In response to articles in today's press regarding a possible class action against Transpacific Industries Group Ltd (TPI), TPI advises that it has had no contact from any shareholder (or former shareholder) supporting the mooted litigation, nor from the litigation funder (IMF) or the law firm mentioned (Maurice Blackburn & Co.). No threat of litigation has been made directly to the Company and no formal proceedings have been served on TPI. In these circumstances TPI is unable to comment any further on the matter.