



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 5 FEBRUARY 2010

PROGRESS REPORT – MANAGED INVESTMENT SCHEMES

1. The Board of Directors of IMF (Australia) Ltd refers to its announcements to the market dated 20 October 2009, 2 November 2009, 4 November 2009 and 1 February 2010 in relation to the abovementioned matter and reports further as follows.
2. ASIC has now granted IMF a license which enables it to issue interests in registered and unregistered managed investment schemes.
3. IMF is the only litigation funder currently holding such a license in Australia.
4. The license will enable IMF to fund class actions and multi party group actions in all states of Australia.
5. As earlier announced IMF is moving to register future class and group actions as managed investment schemes.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

For personal use only