



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 5 MARCH 2010

NEW FUNDING AGREEMENT UNILOC USA v MICROSOFT

1. The Board of Directors of IMF (Australia) Ltd is pleased to announce that it has agreed to provide funding of US\$5M to Uniloc USA, Inc (“Uniloc”).
2. Uniloc holds the rights to a patent relating to software activation that was originally patented by Australian inventor Ric Richardson and that has very wide application in the information technology sector.
3. IMF’s funding will be used by Uniloc for its patent enforcement and licensing program throughout the United States.
4. Uniloc’s current major litigation concerns a US\$388M jury award against Microsoft Corporation in favour of Uniloc that was subsequently overturned and is now on appeal by Uniloc to the Federal Circuit. A decision from this appeal is expected at the end of 2010.
5. Uniloc has also recently commenced three actions in the Eastern District of the District Court of Texas seeking damages from approximately forty defendants.
6. This funding is the first major agreement in what is expected to be regular funding transactions in the U.S. and the U.K. arising from recent marketing campaigns by IMF in those countries.
7. IMF will include the claim value in its Quarterly Case Investment Portfolio Report as it is published.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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