



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 16 OCTOBER 2009

**NEW FUNDING AGREEMENT
GREAT SOUTHERN LIMITED (IN ADMINISTRATION)**

1. The Board of Directors of IMF(Australia) Limited is pleased to announce that it has agreed to fund claims by those investors in Great Southern Plantations from 1998 to 2003 inclusive who exchanged their woodlot interests for shares in Great Southern Limited during the course of Project Transform.
2. Any proceedings will be issued in the Supreme Court of Western Australia in the form of a group action for damages against the Responsible Entity and the directors of that entity.
3. Investors who transferred their woodlots to great Southern Limited in return for shares in Great Southern are eligible to join the action which IMF will fund subject to the specific factors set out in the funding documentation and subject to a level of investor participation acceptable to IMF.
4. Will include the claim value in its Quarterly Case Investment Portfolio reports as they are published.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular scribble.

Diane Jones
Chief Operating Officer

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