



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 18 DECEMBER 2009

NEW FUNDING AGREEMENT – BABCOCK & BROWN LTD

1. The Board of Directors of IMF (Australia) Ltd is pleased to announce that it has agreed to fund the claim of Babcock & Brown Ltd (in liquidation) (“BBL”) that BBL is entitled to approximately AUD\$9.5m held pursuant to the Babcock & Brown Executive Achievement Share Trust Deed.
2. The proceedings are being conducted in California.
3. IMF will include this claim in its Quarterly Case Investment Portfolio reports as they are published.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#201411

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