



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

MONDAY, 2 NOVEMBER 2009

MANAGED INVESTMENT SCHEMES

1. The Board of Directors of IMF (Australia) Ltd refers to its previous announcement in relation to the abovementioned matters made on 20 October 2009.
2. Because the Multiplex decision referred to in that announcement may apply to some of the IMF funded multiparty litigation arrangements, the Company has joined other litigation funders and plaintiff's lawyers in seeking exemptions from ASIC regarding any current requirement to register multiparty litigation under the Managed Investment Scheme regime. The Board believes that such exemption will allow the numerous multiparty cases in courts around Australia to proceed without the delay which would otherwise be occasioned by any necessity to register under that regime. The exemption will also allow for decisions to be made on the future regulation of multiparty litigation.
3. The Board expects a decision on the applications in the very near future.
4. As a holder of an Australian Financial Services license IMF supports regulation of the litigation funding industry including multiparty litigation.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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