



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

TUESDAY, 14 DECEMBER 2009

AIR CARGO - UPDATE

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) refers to IMF’s announcement of 24 December 2008 concerning its decision to fund the claims that certain persons have against several major airlines.
2. Yesterday, the Federal Court gave judgment striking out the current pleading.
3. The decision will be appealed to the Full Federal Court.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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